## State Corporation Commission 2004 Fiscal Impact Statement

1.	Bill	Number	HB1439
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House of Origin	Introduced	Substitute	Engrossed
Second House	☐ In Committee	Substitute	Enrolled

- **2. Patron** Parrish
- **3. Committee** Commerce and Labor
- **4. Title** Membership of the State Corporation Commission.

## 5. Summary/Purpose:

Membership of the State Corporation Commission. Allows the number of judges of the State Corporation Commission to be increased from three to four in certain situations.

**6.** Fiscal Impact Estimates are: Preliminary

**6a.** Expenditure Impact:

Fiscal Year	Dollars	<b>Positions</b>	Fund
2003-04	0	0	N/A
2004-05	\$305,500	3	SF
2005-06	394,900	3	SF
2006-07	394,900	3	SF
2007-08	394,900	3	SF
2008-09	394,900	3	SF
2009-10	394,900	3	SF

- 7. Budget amendment necessary: No.
- **8. Fiscal implications:** The expenses identified in fiscal year 2004-05 represent the cost of a fourth Commissioner, his secretary and a legal assistant. Their costs were projected for five months assuming the fourth Commissioner would take office February 2005. There is also a one time cost projected in fiscal year 2004-05 to build out office space in the Tyler building for the above three additional people. Based on the current wording and my understanding of the possible impact of the bill I have projected the costs through fiscal year 2009-10. As you will see there is no allowance for any inflation or salary increases.
- 9. Specific agency or political subdivisions affected: State Corporation Commission

10. Technical amendment necessary: N/A

11. Other comments: None

**Date:** 01/28/04 / BJ

cc: Secretary of Commerce and Trade